

DDELTA REAL ESTATE INVESTMENTS QUARTERLY UPDATE – Q2 2023

Hello,

I hope your quarter is off to a great start! Since our last update, [DDelta REI](#) has made significant progress towards our goals. In addition, we continue to prepare to start raising capital later through the year for our next Investment Program: *Investment Program VII*.

Thanks for your continued support.

All my best,
Gerardo Gutierrez
CEO DDelta REI

“Since its founding in 2011, DDelta has invested 27 real estate projects, representing around 8,783 multifamily units.”

Quarterly Highlights

- In August we celebrated the Grand Opening of [The Cameron](#), a 361-unit apartment in Denver, CO.
- Rental rates on properties delivering new units continue to exceed our initial expectations by an average of ~18%.
- Closed last investment of Fund VI, with a 259-unit multifamily development project in Buda, TX an Austin Suburb.

Company Update

- We hired Veronica Hernandez, our new Development Analyst, a native from Venezuela, who recently completed her master’s degree in civil engineering at Stanford University.
- We also hired Marcos Garza, our new Rotational Intern, who is currently completing a bachelor’s in finance at the University of Texas McCombs School of Business.
- We delivered 415 units across different submarkets in Texas and Colorado: The first phases of Veranda, The Gabriel, and The Cameron.
- The DDelta team volunteered at the Central Texas Food Bank, helping to provide more than 3,900 pounds of food to our neighbors in need.

Insights

- The lack of availability of financing for new developments will prompt a shortage of new multifamily deliveries in 2025-2026. Securing projects in the near future, aiming to deliver in two years, can offer attractive risk-adjusted returns. See more [here](#).
- This represents a significant opportunity for investors who can secure deals in 2023-2024.